

Economic Security Strategy - Financial assistance for Australians

Are you eligible for a lump sum payment?

The Economic Security Strategy is offering immediate support for many Australians in response to the global financial crisis.

From 8 to 19 December 2008, pensioners, families, seniors, people with disability, carers and veterans will be provided with financial assistance through the lump sum Economic Security Strategy payment. This payment builds on existing support measures, recognising that many people require immediate assistance to help them meet their needs.

From 14 October 2008 until 30 June 2009, the First Home Owners Boost provides first home buyers with financial assistance as part of the Economic Security Strategy.

Payments for pensioners, seniors, people with disability, carers and veterans

If you received an eligible pension or allowance, or held an eligible concession card on 14 October 2008, you will receive a lump sum payment of:

- \$1,400 if you are single or
- \$1,050 for each eligible member of a couple.

If you were entitled to Carer Allowance on 14 October 2008, you will receive \$1,000 for each eligible person in your care. If you are sharing care with another person the payment will be based on the percentage of care provided.

More information on payments for pensioners, seniors, people with disability, carers and veterans

Payment to families

Families will be eligible for the lump sum payment if, on 14 October 2008, they:

- were entitled to Family Tax Benefit Part A (FTB Part A)
- had a dependent child/children enabling them to receive:
 - o Youth Allowance
 - ABSTUDY Living Allowance or
 - an education allowance under the Veterans' Children Education Scheme or the Military Rehabilitation and Compensation Act Education and Training Scheme and who did not receive FTB Part A

Families will receive \$1,000 for each eligible child in their care.

More information on the payment for families

First Home Owners Boost

payment to first home buyers purchasing or constructing a new home

First home buyers who sign contracts to purchase or construct a new home between 14 October 2008 and 30 June 2009 (inclusive) will now be eligible for a lump sum payment of \$21,000 (which includes the First Home Owners Scheme grant).

Payment to first home buyers purchasing an existing home

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First home buyers who sign contracts to purchase an existing home between 14 October 2008 and 30 June 2009 (inclusive) will now be eligible for a lump sum payment of \$14,000 (which includes the First Home Owners Scheme grant).

More information on First Home Owners Boost

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